

COUNTY OF AUGUSTA, VIRGINIA

2023-2024 BUDGET

G.L. "BUTCH" WELLS, BEVERLEY MANOR

GERALD W. GARBER, MIDDLE RIVER

JEFFREY A. SLAVEN, NORTH RIVER

PAMELA L. CARTER, PASTURES

MICHAEL L. SHULL, RIVERHEADS

VACANT, SOUTH RIVER

SCOTT SEATON, WAYNE



**COUNTY OF AUGUSTA
BUDGET HEARING AND TAX RATES
FOR FISCAL YEAR ENDING JUNE 30, 2023
AND JUNE 30, 2024**

Public hearings will be held by the Augusta County Board of Supervisors on Wednesday, April 12, 2023, at 7:00 p.m. at the Augusta County Government Center in Verona, Virginia. Interested citizens are encouraged to attend and express their views. County staff will be available to answer questions from 6:30 - 7:00 p.m. prior to the public hearings.

	REVISED <u>2022-2023</u>	PROPOSED <u>2023-2024</u>
<u>FUNDING SOURCES:</u>		
General Property Taxes	\$ 78,411,984	\$ 76,477,426
Other Local Revenues	29,615,216	26,831,730
State Revenues	29,893,322	34,011,154
Federal Revenues	8,598,969	814,386
Sales Tax (state/local)	24,723,341	25,195,041
State School Revenues	64,806,681	64,772,488
Federal School Revenues	15,854,604	14,892,499
Non-Revenue Receipts	67,930,113	846,186
Total Revenues	<u>\$ 319,834,230</u>	<u>\$ 243,840,910</u>
Transfers From Other Funds	\$ 80,363,958	\$ 72,679,413
Fund Balances and Reserves	84,499,662	114,515,170
Total Sources	<u>\$ 484,697,850</u>	<u>\$ 431,035,493</u>
<u>FUNDING USES:</u>		
General Government Administration	\$ 7,013,554	\$ 6,740,929
Judicial Administration	3,125,491	3,335,615
Public Safety	42,268,560	40,081,244
Public Works	5,048,965	5,172,885
Health & Public Assistance	20,600,031	22,179,728
Recreation & Library	2,674,525	2,703,463
Community Development	3,110,522	2,992,225
Non-Departmental & Contingencies	1,781,229	2,150,744
Education-Operating Funds	146,843,449	148,880,961
Education-Capital Improvements	29,416,776	44,955,991
Debt	7,716,441	10,710,154
County Capital Improvements	20,219,179	8,139,326
Total Expenditures	<u>\$ 289,818,722</u>	<u>\$ 298,043,265</u>
Transfers to Other Funds	\$ 80,363,958	\$ 72,679,413
Fund Balances and Reserves	114,515,170	60,312,815
Total Uses	<u>\$ 484,697,850</u>	<u>\$ 431,035,493</u>

Copies of the County Administrator's recommended budget and the Board of Supervisors' advertised budget upon which the above synopsis is based are available for public review in the office of the County Administrator in Verona. The information is also available on the County's website at www.co.augusta.va.us.

Tax rates:	<u>Current</u>	<u>Proposed</u>
Real Estate	\$ 0.63	\$ 0.64
Personal Property-auto and motorcycle	\$ 2.60	\$ 2.60
Personal Property-business, large trucks and trailers, machinery & tools	\$ 2.00	\$ 2.00
Personal Property-campers, boats, boat trailers, horse trailers, airplanes, trailers	\$ 2.60	\$ 2.60

Timothy K. Fitzgerald, Clerk
Board of Supervisors

**BOS Worksession
March 27, 2023**

Recommended budget-General Fund **\$ 118,980,727**

Work session revisions:

Expenditures

FY24 Budget:

	Public Safety Camera Bundle with Personnel	\$ 836,884
031020-3320	less interview room in balanced budget	(12,646)
031020-3320	less tasers in balanced budget	(65,700)
	contingency	31,462
		<u>\$ 790,000</u>

Revenues

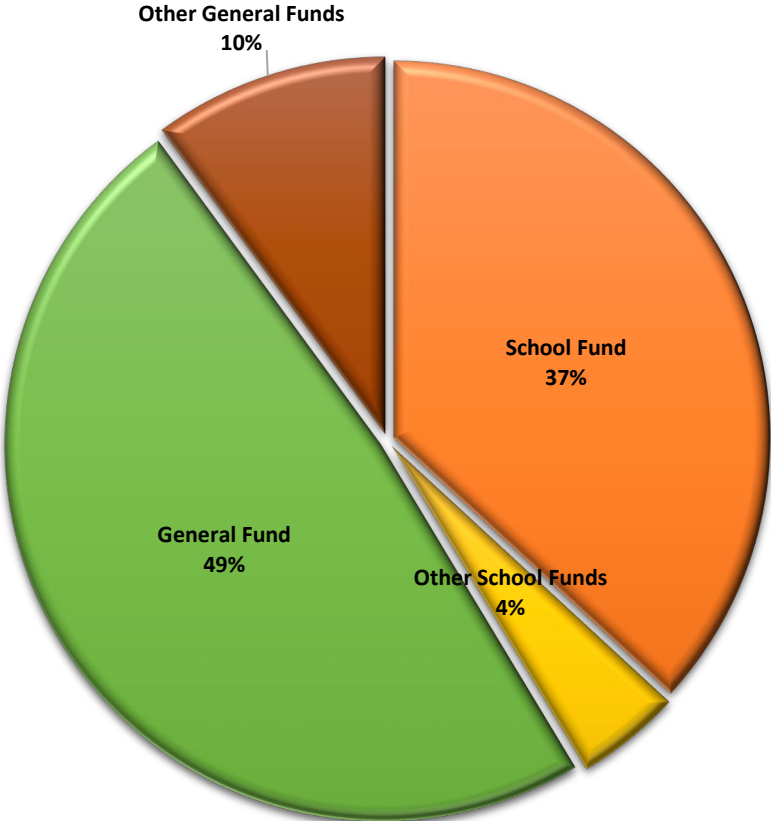
increase RE rate 1 cent	\$ 790,000
	<u>\$ 790,000</u>

Total Advertised budget-General Fund **\$ 119,770,727**

2023-24 BUDGET REVENUES

FUND AND SOURCES	BUDGET YEAR		INCREASE OR DECREASE
	2022-23 REVISED	2023-24 ADVERTISED	
<u>SCHOOLS:</u>			
41- SCHOOL OPERATING FUND	87,134,301	89,878,529	2,744,228
43- SCHOOL CAFETERIA FUND	4,423,788	4,364,200	(59,588)
44- SCHOOL CAP. IMP. FUND	70,440,331	691,590	(69,748,741)
47- SCHOOL HEAD START FUND	3,760,896	3,746,407	(14,489)
48- GOVERNOR'S SCHOOL FUND	2,085,540	2,198,634	113,094
TOTAL SCHOOL SOURCES	167,844,856	100,879,360	(66,965,496)
<u>GENERAL GOVERNMENT:</u>			
11- GENERAL OPERATING FUND	121,574,827	118,379,292	(3,195,535)
12- FIRE REVOLVING LOAN FUND	412,903	428,266	15,363
13- ASSET FORFEITURE FUND	54,266	12,300	(41,966)
14- ECONOMIC DEVELOPMENT FUND	832,450	802,450	(30,000)
15- REVENUE RECOVERY FUND	1,986,800	1,918,600	(68,200)
20- ARPA FUND	8,095,743	35,927	(8,059,816)
23- VIRGINIA PUBLIC ASSISTANCE	12,913,729	14,047,209	1,133,480
24- COMPREHENSIVE SERVICES FUND	3,328,536	3,540,000	211,464
45- DEBT FUND	16,119	37,489	21,370
70- COUNTY CAP. IMP. FUND	2,774,001	3,760,017	986,016
TOTAL GENERAL GOVERNMENT	151,989,374	142,961,550	(9,027,824)
TOTAL SOURCES	319,834,230	243,840,910	(75,993,320)
TRANSFERS FROM OTHER FUNDS	80,363,958	72,679,413	(7,684,545)
FUND BALANCES & RESERVES	84,499,662	114,515,170	30,015,508
GRAND TOTAL-ALL FUNDS	484,697,850	431,035,493	(53,662,357)

2023-24 Budget Revenues

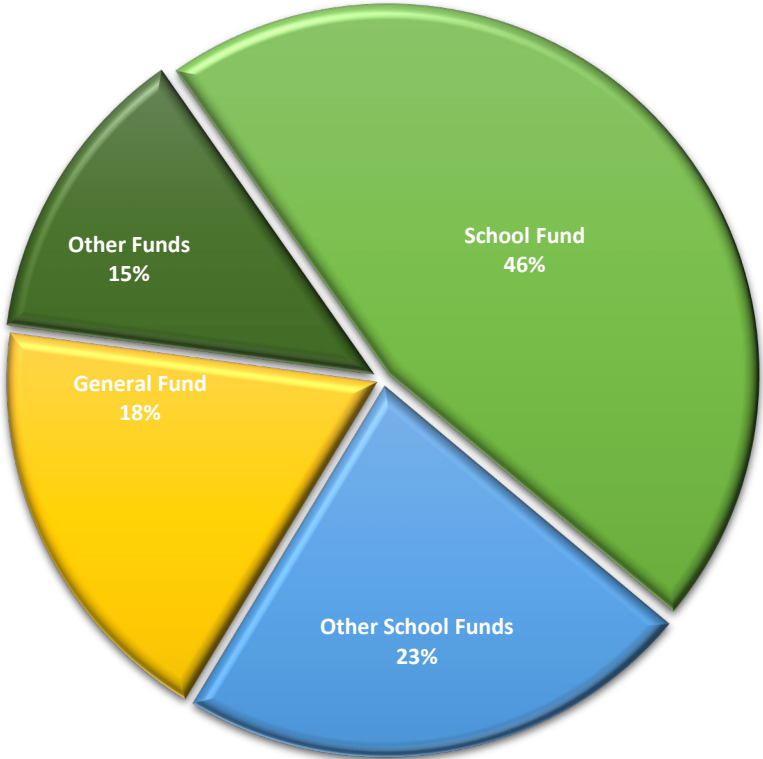


■ School Fund ■ Other School Funds ■ General Fund ■ Other General Funds

2023-24 BUDGET EXPENDITURES

FUND AND USES	BUDGET YEAR		INCREASE OR DECREASE
	2022-23 REVISED	2023-24 ADVERTISED	
<u>SCHOOLS:</u>			
41- SCHOOL OPERATING FUND	134,058,522	136,451,534	2,393,012
43- SCHOOL CAFETERIA FUND	6,939,815	6,484,386	(455,429)
44- SCHOOL CAP. IMP. FUND	29,416,776	44,955,991	15,539,215
45- DEBT FUND	7,040,815	10,014,012	2,973,197
47- SCHOOL HEAD START FUND	3,760,077	3,746,407	(13,670)
48- GOVERNOR'S SCHOOL FUND	2,085,035	2,198,634	113,599
TOTAL SCHOOL USES	183,301,040	203,850,964	20,549,924
<u>GENERAL GOVERNMENT:</u>			
11- GENERAL OPERATING FUND	55,414,606	54,978,610	(435,996)
12- FIRE REVOLVING LOAN FUND	1,105,000	605,000	(500,000)
13- ASSET FORFEITURE FUND	69,092	48,000	(21,092)
14- ECONOMIC DEVELOPMENT FUND	832,450	802,450	(30,000)
15- REVENUE RECOVERY FUND	839,102	1,121,422	282,320
20- ARPA FUND	7,753,838	6,702,143	(1,051,695)
23- VIRGINIA PUBLIC ASSISTANCE FUND	14,419,765	15,599,208	1,179,443
24- COMPREHENSIVE SERVICES FUND	5,189,024	5,500,000	310,976
45- DEBT FUND	675,626	696,142	20,516
70- COUNTY CAP. IMP. FUND	20,219,179	8,139,326	(12,079,853)
TOTAL GENERAL GOVERNMENT	106,517,682	94,192,301	(12,325,381)
TOTAL USES	289,818,722	298,043,265	8,224,543
TRANSFERS TO OTHER FUNDS	79,544,837	70,223,913	(9,320,924)
FUND BALANCES & RESERVES	84,499,662	75,187,197	(9,312,465)
GRAND-TOTAL ALL FUNDS	453,863,221	443,454,375	(10,408,846)

2023-2024 Budget Expenditures



COUNTY OF AUGUSTA

ADVERTISED

2023-2024

FUND	BALANCE 7/1/2023	REVENUE	TRANSFERS IN	TOTAL AVAILABLE	EXPENDITURES	TRANSFERS OUT	BALANCE 6/30/2024
GENERAL OPERATING FUND	6,500,000	118,379,292	1,391,435	126,270,727	54,978,610	64,792,117	6,500,000
FIRE REVOLVING LOAN FUND	2,410,531	428,266	-	2,838,797	605,000	-	2,233,797
ASSET FORFEITURE FUND	181,646	12,300	-	193,946	48,000	-	145,946
ECONOMIC DEVELOPMENT FUND	-	802,450	-	802,450	802,450	-	-
REVENUE RECOVERY FUND	1,518,739	1,918,600	160,000	3,597,339	1,121,422	1,280,012	1,195,905
ARPA FUND	6,794,755	35,927	-	6,830,682	6,702,143	-	128,539
VIRGINIA PUBLIC ASSISTANCE	6,458	14,047,209	1,551,999	15,605,666	15,599,208	-	6,458
CSA	(0)	3,540,000	1,960,000	5,500,000	5,500,000	-	(0)
SCHOOL OPERATING FUND-GROWTH	3,000	89,878,529	49,028,505	138,910,034	136,451,534	2,455,500	3,000
SCHOOL CAFETERIA FUND	1,528,444	4,364,200	-	5,892,644	6,484,386	-	(591,742)
SCHOOL CAPITAL IMPROVEMENT	38,983,350	691,590	3,535,500	43,210,440	44,955,991	414,933	(2,160,484)
DEBT FUND	0	37,489	10,672,665	10,710,154	10,710,154	-	0
HEAD START FUND	5,961	3,746,407	-	3,752,368	3,746,407	-	5,961
GOVERNOR'S SCHOOL FUND	572,633	2,198,634	-	2,771,267	2,198,634	-	572,633
COUNTY CAPITAL IMPROVEMENT	56,009,653	3,760,017	4,379,309	64,148,979	8,139,326	3,736,851	52,272,802
TOTALS	114,515,170	243,840,910	72,679,413	431,035,493	298,043,265	72,679,413	60,312,815

60,312,815

COUNTY OF AUGUSTA

REVISED

2022-2023

FUND	BALANCE 7/1/2022	REVENUE	TRANSFERS IN	TOTAL AVAILABLE	EXPENDITURES	TRANSFERS OUT	BALANCE 6/30/2023
GENERAL OPERATING FUND	13,568,755	121,574,827	1,371,379	136,514,961	55,414,606	74,600,355	6,500,000
FIRE REVOLVING LOAN FUND	3,102,628	412,903	-	3,515,531	1,105,000	-	2,410,531
ASSET FORFEITURE FUND	196,472	54,266	-	250,738	69,092	-	181,646
ECONOMIC DEVELOPMENT FUND	-	832,450	-	832,450	832,450	-	-
REVENUE RECOVERY FUND	1,518,739	1,986,800	160,000	3,665,539	839,102	1,307,698	1,518,739
ARPA FUND	6,452,850	8,095,743	-	14,548,593	7,753,838	-	6,794,755
VIRGINIA PUBLIC ASSISTANCE	6,458	12,913,729	1,506,036	14,426,223	14,419,765	-	6,458
CSA	(0)	3,328,536	1,860,488	5,189,024	5,189,024	-	(0)
SCHOOL OPERATING FUND-GROWTH	3,000	87,134,301	47,743,342	134,880,643	134,058,522	819,121	3,000
SCHOOL CAFETERIA FUND	4,044,471	4,423,788	-	8,468,259	6,939,815	-	1,528,444
SCHOOL CAPITAL IMPROVEMENT	(1,025,730)	70,440,331	1,899,121	71,313,722	29,416,776	2,913,596	38,983,350
DEBT FUND	0	16,119	7,700,322	7,716,441	7,716,441	-	0
HEAD START FUND	5,142	3,760,896	-	3,766,038	3,760,077	-	5,961
GOVERNOR'S SCHOOL FUND	572,128	2,085,540	-	2,657,668	2,085,035	-	572,633
COUNTY CAPITAL IMPROVEMENT	56,054,749	2,774,001	18,123,270	76,952,020	20,219,179	723,188	56,009,653
TOTALS	84,499,662	319,834,230	80,363,958	484,697,850	289,818,722	80,363,958	114,515,170
							<u>114,515,170</u>

AUGUSTA COUNTY, VIRGINIA

ASSESSED VALUATION OF TAXABLE PROPERTY

ESTIMATES FOR THE YEAR ENDING JUNE 30, 2024

Real Estate (Net of Land Use Value)	\$7,903,477,586
Mobile Homes	\$39,303,420
Personal Property	\$800,040,975
(Vehicles, Motorcycles, Campers, Boats, Boat Trailers, Horse Trailers, Airplanes, Trailers)	
Personal Property – Business Personal Property.....	\$149,255,124
(Large trucks and trailers)	
Machinery & Tools	\$288,709,080
Public Service Corporations	
Real Estate	\$419,980,410
Personal Property	<u>\$ 904,380</u>
	<u>\$420,884,790</u>
TOTAL ESTIMATED ASSESSED VALUATIONS	<u><u>\$9,601,670,975</u></u>

TAX RATES SOURCE

Fiscal Period	Real Estate	Personal Property	Public Service Corp.	Machinery & Tools
77-78 to 80-81	0.50	3.10	3.10 Per. Prop. 0.50 Real Estate	3.10
81-82	0.45	3.10	3.10 Per. Prop. 0.45 Real Estate	3.10
82-83	0.48	3.10	3.10 Per. Prop. 0.48 Real Estate	3.10
83-84	0.55	3.10	3.10 Per. Prop. 0.55 Real Estate	3.10
84-85	0.60	3.10	3.10 Per. Prop. 0.60 Real Estate	3.10
85-86 to 94-95	0.58	3.10	3.10 Per. Prop. 0.58 Real Estate	3.10
95-96 to 07-08*	0.58	1.90	1.90 Per. Prop. 0.58 Real Estate	1.90
08-09	0.58	2.25 Vehicles 1.90 Other Per. Prop.	1.90 Per. Prop. 0.58 Real Estate	1.90
09-10 to 11-12	0.48	2.25 Vehicles 1.90 Other Per. Prop.	1.90 Per. Prop. 0.48 Real Estate	1.90
12-13	0.48	2.50 Vehicles 1.90 Other Per. Prop.	1.90 Per. Prop. 0.48 Real Estate	1.90
13-14	0.51	2.50 Vehicles 1.90 Other Per. Prop.	1.90 Per. Prop. 0.51 Real Estate	1.90
14-15	0.56	2.50 Vehicles 1.90 Other Per. Prop.	1.90 Per. Prop. 0.56 Real Estate	1.90
15-16 to 17-18	0.58	2.50 Personal Property 2.00 Business Personal Property, Large Trucks, Trailers	2.00 Per. Prop. 0.58 Real Estate	2.00
18-19 to 20-21	0.63	2.50 Personal Property 2.00 Business Personal Property, Large Trucks, Trailers	2.00 Per. Prop. 0.63 Real Estate	2.00
21-22 and 22-23 (CY2021 & 2022)	0.63	2.60 Personal Property 2.00 Business Personal Property, Large Trucks, Trailers	2.00 Per. Prop. 0.63 Real Estate	2.00
23-24 Advertised (CY2023)	0.64	2.60 Personal Property 2.00 Business Personal Property, Large Trucks, Trailers	2.00 Per. Prop. 0.63 Real Estate	2.00

* Personal Property Assessed at 100% Versus 40% in 1995-96